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From: Americans for Financial Reform <info@ourfinancialsecurity.org>

To:

Sent: Monday, February 13, 2012 1:21 PM

Subject: Deadline Tonight: The Next Battle vs. Wall Street

## Americans for Financial Reform

Accountability, Fairness, Security

## Greetings,

Last week we asked for your help to ensure that the "Volcker Rule," the prohibition on proprietary trading - big banks making speculative bets with taxpayer backed funds – is strong enough do the job. More than 2,000 of you responded. But we want to make sure the regulators hear from as many people as possible. The deadline for comments is midnight tonight so it is not too late.

Tell the financial regulators to write a strong "Volcker Rule" and end excessive speculation at big Wall Street banks that puts the public at risk.

Financial regulators including the Board of the Federal Reserve, the Securities and Exchange Commission (SEC) and the Federal Deposit Insurance Corporation (FDIC) are still accepting comments on their initial proposal on how to implement the "Volcker Rule." Wall Street is doing everything it can to undermine the rule, and keep it from working. Including arguing – again – that anything they don't like is bad for the whole economy. The truth is that big Wall Street banks, and their CEO's, have raked in billions on these risky bets. Do you get federal subsidies when you go to a casino? No. But the banks have. And when they bet big and lost, they got a bailout.

With your help we fought hard to get the "Volcker Rule" provisions included in the financial reform law. Now we need to make sure that they are implemented right.

The system has been rigged in favor of too much risk taking, and in favor of the big Wall Street banks. Tell the financial regulators to level the playing field with a strong Volcker Rule.

Thanks for all you do, Americans for Financial Reform

> Sent by <u>Americans for Financial Reform</u> 1629 K Street NW, 10th Floor, Washington, DC 20006 - (202) 466-3311