



**AUSTRALIAN BANKERS' ASSOCIATION INC.**

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Ms Jennifer J Johnson  
Secretary  
Board of Governors of the Federal Reserve  
System  
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250 E Street, SW  
Mail Stop 2-3  
Washington, DC 20219  
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[regs.comments@occ.treas.gov](mailto:regs.comments@occ.treas.gov)

Mr Robert E Feldman  
Executive Secretary  
Attention: Comments  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street, NW  
Washington, DC 20429  
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[Comments@fdic.gov](mailto:Comments@fdic.gov)

Ms Elizabeth M Murphy  
Secretary  
Securities and Exchange Commission  
100 F Street NE  
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[rule-comments@sec.gov](mailto:rule-comments@sec.gov)

**Request for Comment Deadline Extension on Volcker Rule Proposed Regulations**

The Australian Bankers' Association (ABA) and its member banks are preparing a comment letter on Prohibitions and Restrictions on *Proprietary Trading and Certain Interests in, and Relationships With, Hedge Funds and Private Equity Funds; Proposed Rule* ("the Volcker rule").

There are a number of serious ramifications for foreign banks in the proposed rules, and we are also dealing with a large number of other regulatory proposals at present, for example the Australian implementation of the Basel III reforms, the U.S. Foreign Accounts Tax Compliance Act rules, and domestic proposals including the reform of credit regulation and financial advice.

An extension of the comment date to 17 February is requested to enable us to complete a detailed response.

Yours sincerely

**Tony Burke**

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