

MEMORANDUM

February 10, 2012

To: File on Section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“**Dodd-Frank Act**”)

From: Tram N. Nguyen
Office of Investment Adviser Regulation
Division of Investment Management

Re: Meeting with Representatives of Senate Committee

On February 10, 2012, staff of the Securities and Exchange Commission (“**SEC**”) from the Division of Investment Management and the Division of Trading & Markets met with Jeanette Quick, Glen R. Sears and Jeffrey S. Siegel from the U.S. Senate Committee on Banking, Housing and Urban Affairs.

The following SEC staff participated in the meeting: Dan Kahl, Tram Nguyen, David Blass and Anne-Marie Kelley.

The purpose of the meeting was to discuss the implementation of the proposed Volcker Rule.