

MEMORANDUM

To: File

From: Andrew J. Green
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: July 16, 2015

Re: Meeting with Nomura

On Thursday, July 16, 2015, Andrew Green, counsel to Commissioner Stein, met with Mark Schuermann, Gary Mandelblatt, and Randall Ross of Nomura.

Among the topics discussed were the Commission's Proposed Rules for Registration of Securities-Based Swap Dealers and Major Security-Based Swap Participants under Title VII of the Dodd-Frank Act (Release No. 34-65543).