MEMORANDUM

To: File

From: Didem Nisanci

Chief of Staff

U.S. Securities and Exchange Commission

Date: August 1, 2012

Re: Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection

Act Regarding Congolese Conflict Minerals

On July 23, 2012, Chairman Mary L. Schapiro had a phone call with Tom Donoghue, President and CEO of the U.S. Chamber of Commerce, who was accompanied by Tom Quaadman and other Chamber staff. Chairman Schapiro was joined by Chief of Staff Didem Nisanci. The participants discussed the Commission's required rulemaking in Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which relates to reporting requirements regarding conflict minerals originating in the Democratic Republic of the Congo and adjoining countries.