

**MEMORANDUM**

TO: File No. S7-40-10

FROM: Marc A. Leaf  
Office of Commissioner Luis A. Aguilar

DATE: July 19, 2012

SUBJECT: Meeting with Representatives of the London Bullion Market Association

On April 20, 2012, Commissioner Aguilar and Marc Leaf, Counsel to the Commissioner, met with Stewart Murray, Chief Executive, Jeremy Charles, Member of the Board, and Ruth Crowell, Commercial Director, London Bullion Market Association (“LBMA”).

The discussion included, among other things, Release No. 34-63547, *Conflict Minerals*, under Section 1502 of The Dodd-Frank Wall Street Reform and Consumer Protection Act, and the LBMA’s comment letters dated March 2, 2011, August 5, 2011, and December 9, 2011, regarding the same.