

MEMORANDUM

TO: File No. S7-40-10

FROM: Sara S. Cortes
Counsel to Commissioner Elisse B. Walter

DATE: February 17, 2012

RE: Proposed Rules under Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection - Conflict Minerals

On February 16, 2012, Commissioner Walter and I met with Anol Mehra of ICAR and Jason Stearns, former coordinator of a UN group of experts studying the Democratic Republic of the Congo. Lesli Sheppard participated by telephone.

We discussed the Commission's proposed rules under Section 1502 of the Dodd-Frank Act regarding Conflict Minerals.