

MEMORANDUM

To: File No. S7-40-10

From: Felicia H. Kung  
Chief, Office of Rulemaking  
Division of Corporation Finance  
U.S. Securities & Exchange Commission

Date: January 13, 2012

Re: Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act Regarding Congolese Conflict Minerals

On January 13, 2012, Paula Dubberly, Deputy Director, and Felicia Kung of the Division of Corporation Finance participated in a telephone call with Adam Greene of the United States Council for International Business. The participants discussed the Commission's proposed rulemaking under Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which relates to reporting requirements regarding conflict minerals originating in the Democratic Republic of the Congo and adjoining countries.