

MEMORANDUM

To: File

From: Julie Davis
Deputy Director
Office of Legislative and Intergovernmental Affairs
U.S. Securities and Exchange Commission

Date: October 25, 2011

Re: Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act Regarding Congolese Conflict Minerals

On October 13, 2011, Paula Dubberly of the Division of Corporation Finance, SEC Deputy Chief of Staff Jim Burns, Counsel to Commissioner Walter Lesli Sheppard, and Julie Davis of the Office of Legislative and Intergovernmental Affairs met with Chris Homan from the staff of Senator Durbin and Toby Whitney from the staff of Representative McDermott. The participants discussed the Commission's required rulemaking in Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which relates to reporting requirements regarding conflict minerals originating in the Democratic Republic of the Congo and adjoining countries.