

MEMORANDUM

To: File

From: Julie Davis
Deputy Director
Office of Legislative and Intergovernmental Affairs
U.S. Securities and Exchange Commission

Date: October 14, 2011

Re: Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act Regarding Congolese Conflict Minerals

On October 5, 2011, Commissioners Elisse Walter and Troy Paredes, their counsels Lesli Sheppard and Scott Kimpel, and Julie Davis of the Office of Legislative and Intergovernmental Affairs met with Senator Richard Durbin and Representative Jim McDermott. Staff from the offices of Senator Durbin and Representative McDermott were also present. The participants discussed the Commission's required rulemaking in Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which relates to reporting requirements regarding conflict minerals originating in the Democratic Republic of the Congo and adjoining countries.