

MEMORANDUM

TO: File No. S7-40-10

FROM: Lesli L. Sheppard
Counsel to Commissioner Elisse B. Walter

DATE: August 17, 2011

RE: Meeting with Representatives of World Gold Council

On August 17, 2011, Commissioner Walter and I met with Terry Heymann, Director, Strategic Development Group of World Gold Council, and Paul Bateman, President, and Michael DeRienzo, Managing Director, of The Klein & Saks Group. We discussed the Commission's proposed rulemaking regarding Section 1502 of the Dodd-Frank Act. Prior the meeting, we received a copy of World Gold Council's letter dated August 1, 2011 which is posted to the SEC's website at: <http://sec.gov/comments/s7-40-10/s74010-291.pdf>.