MEMORANDUM

April 5, 2011

To: File No. S7-40-10 (Conflict Minerals)

From: Zachary S. May

Office of Commissioner Luis A. Aguilar

Re: Meeting with Representatives of Verizon and Best Buy

On March 30, 2011, Commissioner Luis A. Aguilar and Zachary S. May, counsel to the Commissioner, met with the following representatives of Verizon and Best Buy:

Randal S. Milch (Verizon) (Executive Vice President and General Counsel) Christopher T. Lloyd (Verizon) (Executive Director, Public Policy and Corporate Responsibility)

Vandana Venkatesh (Verizon) (Vice president and Deputy General Counsel, Services Operations)

Todd Hartman (Best Buy) (Vice President, Associate General Counsel and Chief Compliance Officer)

Parker Brugge (Best Buy) (Director, Government Relations)

The participants discussed the Commission's proposal to implement Section 1502 of the Dodd Frank Wall Street Reform and Consumer Protection Act, titled Conflict Minerals.