

MEMORANDUM

TO: File No. S7-39-10

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: February 29, 2012

SUBJECT: Meeting with Representatives of Better Markets

On February 29, 2012, Commissioner Aguilar and Michael E. Coe, Counsel to the Commissioner, met with Better Markets representatives Dennis M. Kelleher, President & CEO; Stephen W. Hall, Securities Specialist; and (by telephone) David Frenk, Director of Research.

The discussion included, among other things, the Commission's proposed rules regarding The Further Definition of "Swap Dealer," "Security-Based Swap Dealer," "Major Swap Participant," "Major Security-Based Swap Participant" and "Eligible Contract Participant" under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.