

MEMORANDUM

TO: File No. S7-39-10
FROM: Richard Grant
RE: Meeting with Representatives from the Coalition for Derivatives End-Users
DATE: April 7, 2011

On April 7, 2011, representatives from the Securities and Exchange Commission (“SEC”) and the Commodity Futures Trading Commission (“CFTC”) participated in a meeting with representatives from the Coalition for Derivatives End-Users. The SEC representatives present at the meeting were Josh Kans, Peter Curley, and Richard Grant. The CFTC representatives present at the meeting were Mark Fajfar, Steve Seitz, Lee Ann Duffy, Christopher Cummings, and Steve Kane. The Coalition for Derivatives End-Users representatives present at the meeting were Lael Campbell (Constellation Energy), Larry Burton (Business Roundtable), Tom Quaadman (U.S. Chamber of Commerce), Dorothy Coleman (National Association of Manufacturers), Kirk Freeman (National Association of Real Estate Investment Trusts), Christina Crooks (Financial Executives International), Ed Perry (IBM), Tammy Evans (IBM), John Rauber (John Deere), Sam Peterson (Chatham Financial), Joe Siu (Chatham Financial), Pam Brown (Chatham Financial), Michael Bopp (Gibson, Dunn & Crutcher LLP), and David Duncan (Gibson, Dunn & Crutcher LLP), with Clay Thompson (Caterpillar), Renuka Gupta (General Electric), Sally Engberg (Forest City), John Chung (Inland), Tim Reimer (MillerCoors), Vikas Huria (Ford), Tiffany Silvey (Energy Future Holdings), and Luke Zubrod (Chatham Financial) participating telephonically. At the meeting, the Coalition for Derivatives End-Users representatives provided their views and observations on the proposed rules to further define the terms “swap dealer,” “security-based swap dealer,” “major swap participant,” “major security-based swap participant,” and “eligible contract participant” (File No. S7-39-10) and related issues.

[No agenda available for this meeting.]