

November 22, 2011

Submitted by e-mail to rule-comments@sec.gov

Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 20549-1090  
Attn: Ms. Elizabeth M. Murphy, Secretary

Re: Companies Engaged in the Business of Acquiring Mortgages and Mortgage-Related Instruments, Release No. IC-29778, File No. S7-34-11

Ladies and Gentlemen:

Deutsche Bank Securities Inc. appreciates the opportunity to submit this letter in connection with the Securities and Exchange Commission (the "SEC") Release No. IC-29778, Companies Engaged in the Business of Acquiring Mortgages and Mortgage-Related Instruments (the "Concept Release").

Deutsche Bank Securities Inc. is a member firm of the Securities Industry and Financial Markets Association ("SIFMA") and was involved in the preparation of the letter delivered by SIFMA on November 7, 2011 in response to the Concept Release. We strongly endorse the SIFMA letter and appreciate the SEC's consideration of SIFMA's response to the Concept Release.

We look forward to the opportunity to discuss these issues with the SEC and its staff and would be happy to answer any additional questions or provide any additional data.

Sincerely,



Steven R. Burwell  
Director and Counsel

cc: Niron Stabinsky, Managing Director