

MEMORANDUM

TO: File Nos. S7-34-10, S7-39-10, S7-44-10, S7-03-11, S7-06-11,
S7-25-11, S7-40-11

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: February 2, 2012

SUBJECT: Meeting with Representatives of the Securities Industry and Financial
Markets Association (SIFMA)

On February 1, 2012, Commissioner Aguilar and Michael E. Coe, Counsel to the Commissioner, met with the following representatives of SIFMA and its members:

Andrew Alter, Managing Director, Head of Capital Markets Legal, Americas,
BNP Paribas
Kyle Brandon, Managing Director, Director of Research, SIFMA
Anthony Cicia, Managing Director, Morgan Stanley
Alessandro Cocco, Managing Director & Associate General Counsel, J.P. Morgan
Silas Findley, Director and Legal Counsel, Citigroup Global Markets Inc.
Robert C. Lee, Director, Deutsche Bank
Sarah J. Lee, Managing Director & Associate General Counsel,
Bank of America Merrill Lynch
Annette L. Nazareth, Partner, Davis Polk & Wardwell LLP
Marcelo Riffaud, , Barclays Capital

The discussion included, among other things, the subjects discussed in the comment letter dated September 8, 2011 from SIFMA, the ABA Securities Association, the American Council of Life Insurers, the Financial Services Roundtable, the Futures Industry Association, the Institute of International Bankers, and the International Swaps and Derivatives Association.