

MEMORANDUM

TO: Files S7-34-10 and S7-35-10
FROM: James Thibodeau
RE: Meeting with representatives from DTCC
DATE: May 20, 2011

On May 20, 2011, Adam Glass and Tom Eady of the Securities and Exchange Commission met with Ron Jordan and Bill Hodash of the Depository Trust & Clearing Corporation (DTCC), and Matt Kulkin of Patton Boggs, to discuss their thoughts regarding the creation of a unique, global legal entity identifier system for identifying the counterparties to security-based swap transactions for regulatory reporting purposes.

[No agenda available for this meeting.]