

MEMORANDUM

TO: File No. S7-34-10; Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act

FROM: James R. Burns
Counsel to Chairman Schapiro

DATE: November 18, 2010

SUBJECT: Meeting with ISDA Representatives

On November 18, Chairman Schapiro, Robert Cook, and James Burns met with Stephen O'Connor, Managing Director, Morgan Stanley (ISDA Board Member); R. Martin Chavez, Managing Director, Goldman Sachs (ISDA Board Member); Ted MacDonald, Managing Director, E.E. Shaw & Co., Treasurer of D.E. Shaw Group (ISDA Board Member); Athanassios Diplas, Managing Director, Deutsche Bank (Co-Chair, ISDA Credit Derivatives Steering Committee); Brian Archer, Managing Director, Global Head of Credit Trading, Citi (ISDA Board Member); Conrad Voldstad, CEO, ISDA; Robert Pickel, Executive Vice Chair, ISDA; Mary Johannes, Senior Director and Head of US Public Policy, ISDA; Harvey Pitt, Kalorama Partners; and Wendy LaDuca, Kalorama Partners, to discuss ISDA members' concerns relating to the above-referenced items.