

MEMORANDUM

TO: File No. S7-34-10
File No. S7-35-10

FROM: Natasha Cowen

RE: Summary of Meeting with Better Markets, Inc. on reporting issues in SDR and SBSR Rule Proposals

DATE: March 16, 2011

On March 16, 2011, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Heather Seidel, Michael Gaw, Thomas Eady, Sarah Albertson, Natasha Cowen, Yvonne Fraticelli, Kathleen Gray, David Michehl, Brian Trackman, Richard Vorosmarti, and Yue Ding) and Division of Risk, Strategy, and Financial Innovation (Scott Bauguess and Craig Lewis) had a meeting with Dennis Kelleher, President and CEO; Wally Turbeville, Derivatives Specialist, and Stephen W. Hall, Securities Specialist, from the Better Markets, Inc. (collectively, the "Better Markets Participants").

The Better Markets Participants discussed reporting issues arising in connection with the Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File no. S7-34-10) and Security-Based Swap Data Repository Registration, Duties, and Core Principles (File no. S7-35-10) rule proposals.

[No agenda available for this meeting.]