

MEMORANDUM

February 14, 2011

To: File No. S7-08-10

From: Gena Lai
Office of Commissioner Troy A. Paredes

Re: Implementation of Dodd-Frank Wall Street Reform and Consumer
Protection Act

S7-06-11 -- Registration and Regulation of Security-Based Swap
Execution Facilities

S7-34-10 -- Regulation SBSR - Reporting and Dissemination of Security-
Based Swap Information

S7-27-10 -- Ownership Limitations and Governance Requirements for
Security-Based Swap Clearing Agencies, Security-Based Swap Execution
Facilities, and National Securities Exchanges with Respect to Security-
Based Swaps under Regulation MC

On February 4, 2011, Commissioner Troy A. Paredes, with Gena Lai, Counsel to the Commissioner, met with Jerry del Missier, President, and Patrick Durkin, Managing Director, of Barclays. The participants discussed the Commission's proposed rulemakings concerning the above captioned matters.