

MEMORANDUM

TO: File Nos. S7-06-11 and S7-34-10

FROM: Brian P. Murphy
Counsel to Commissioner Walter
Office of Commissioner Walter

DATE: February 3, 2011

RE: Meeting with Representatives of Barclays Capital (“Meeting Participants”)

On the above date, Commissioner Walter and Brian P. Murphy met with the Meeting Participants to discuss, among other things, the above referenced file numbers. A list of attendees and meeting agenda, which were provided by the Meeting Participants, are attached to this Memorandum.



AGENDA
Thursday, February 3rd, 2011

Attendees: Commissioner Elisse Walter, SEC
Patrick Durkin, Managing Director, Barclays Capital
Allison Parent, Director, Barclays Capital

Speaking Points:

- SEFs and trading protocols
- Phasing of clearing execution and reporting requirements
- Real time reporting and internal conflicts
- Volcker rules
- Securitization and retention
- Provide any insight as to the impact of provisions on the cost of and access to capital
- Economic growth