

MEMORANDUM

To: File No. S7-34-10
From: Yvonne Fraticelli
Subject: Summary of call with ISDA
Date: September 8, 2014

On September 5, 2014, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Gregg Berman, Tom Eady, Michael Gaw, George Gilbert, Richard Vorosmarti, and Yvonne Fraticelli) spoke by telephone with Karl Engelen, Mary Johannes, Tara Kruse, and Chris Young of the International Swaps and Derivatives Association ("ISDA"). Among the topics discussed were issues arising in connection with the reporting of cleared security-based swaps under proposed Regulation SBSR—Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10).