

MEMORANDUM

TO: File No. S7-34-10

FROM: George M. Gilbert

RE: Summary of meeting with CME and ICE regarding trade reporting issues in SBSR Rule Proposal

DATE: September 5, 2014

On August 22, 2014, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Heather Seidel, Gregg Berman, Tom Eady, Elizabeth Fitzgerald, Yvonne Fraticelli, George Gilbert, Angie Le, Nancy Sanow, Sarah Schandler, and Andrew Shanbrom) had a meeting with Tim Elliott from CME and RJ Cummings, Kara Dutta, Bruce Tupper, and Marc Teichman of ICE.

Among the topics discussed were issues raised in CME's and ICE's comment letters, including the data reporting and dissemination requirements for cleared security-based swaps arising in connection with proposed Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10).