

MEMORANDUM

To: File Nos. S7-34-10 and File No. S7-35-10

From: Yvonne Fraticelli

Subject: Summary of meeting with Markit

Date: August 8, 2014

On August 7, 2014, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Tom Eady, Elizabeth Fitzgerald, George Gilbert, Al Jacob, Jennifer Kim, Angie Le, Adam Moore, Claire Noakes, Stephanie Park, Sarah Schandler, Andrew Shanbrom, Jo Anne Swindler, and Yvonne Fraticelli) and the Division of Economics and Risk Analysis (Scott Bauguess, Amy Edwards, Hans Heidle, Narahari Phatuck, and Burt Porter) met with Salman Banei, Ed Chidsey, Gina Ghent, Brad Levy, and Jeffrey Maron from Markit.

Among the topics discussed were Markit's experience with current reporting practices in the swap and security-based swap markets and other issues related to the following rule proposals: Regulation SBSR—Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10) and Security-Based Swap Data Repository Registration, Duties, and Core Principles (File No. S7-35-10).