

MEMORANDUM

To: File No. S7-34-10
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From: Yvonne Fraticelli

Subject: Summary of meeting with ICE Trade Vault

Date: November 20, 2014

On July 22, 2014, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Peter Curley, Tom Eady, Mike Gaw, George Gilbert, Kevin Schopp, Heather Seidel, and Yvonne Fraticelli, and, by phone, Angie Le, Jeff Mooney, and Stephanie Park) met with Bruce Tupper and Kara Dutta of ICE Trade Vault.

Among the topics discussed were current reporting practices in the swap market, other reporting issues arising in connection with proposed Regulation SBSR—Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10), and issues related to other proposed rules governing security-based swap data repositories (File No. S7-35-10).