

MEMORANDUM

TO: File No. S7-34-10

FROM: George M. Gilbert

RE: Summary of meeting with Citigroup Global Markets regarding trade reporting issues in SBSR Rule Proposal

DATE: April 4, 2014

On March 25, 2014, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Peter Curley, Tom Eady, Elizabeth Fitzgerald, Michael Gaw, George Gilbert, Matthew Lee, Claire Noakes, and Andrew Shanbrom) had a phone meeting with Paul Puskuldjian and John Defren of Citigroup Global Markets.

Among the topics discussed were issues raised regarding the data reporting and dissemination requirements for cleared security-based swaps arising in connection with proposed Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10).