

MEMORANDUM

To: File No. S7-34-10
From: Yvonne Fraticelli
Subject: Summary of call with CME
Date: February 24, 2014

On February 20, 2014, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Gregg Berman, Marta Chafee, Tom Eady, Mike Gaw, George Gilbert, Wenchi Hu, Jeff Mooney, Claire Noakes, Stephanie Park, Max Polonsky, Heather Seidel, and Yvonne Fraticelli) and Division of Economic and Risk Analysis (Hans Heidle) spoke by telephone with Tim Elliott, Niranjana Sharma, Jonathan Thursby, and Laura Torphy of the Chicago Mercantile Exchange ("CME"). Among the topics discussed were data reporting issues arising in connection with proposed Regulation SBSR—Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10).