

## MEMORANDUM

**To:** File No. S7-34-10

**From:** Yvonne Fraticelli

**Subject:** Summary of call with ICE Trade Vault and CME

**Date:** December 13, 2013

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On December 13, 2013, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Michael Gaw, Tom Eady, and Yvonne Fraticelli) spoke by telephone with Kara Dutta of ICE Trade Vault and Tim Elliott and Jonathan Thursby of the Chicago Mercantile Exchange ("CME"). Among the topics discussed were issues arising in connection with proposed Regulation SBSR—Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10).