

MEMORANDUM

TO: File No. S7-34-10
File No. S7-35-10

FROM: Michael Gaw

RE: Summary of Meeting with ICE Trade Vault regarding Security-Based Swap Data
Repository Rule Proposals

DATE: August 28, 2013

On August 28, 2013, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Tom Eady, Angie Le, and Michael Gaw) met with Bruce Tupper and Kara Dutta of ICE Trade Vault regarding the Commission's following outstanding rule proposals: Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File no. S7-34-10) and Security-Based Swap Data Repository Registration, Duties, and Core Principles (File no. S7-35-10). Mr. Tupper and Ms. Dutta provided information regarding how swap trade data obtained by ICE's derivatives clearing organizations are currently being reported to ICE Trade Vault, which is provisionally registered as a swap data repository with the CFTC and intends to register as a security-based swap data repository with the SEC.