

MEMORANDUM

TO: File No. S7-34-10
File No. S7-35-10

FROM: Natasha Cowen

RE: Summary of Phone Meeting with CME Global Repository Services on reporting issues in SDR and SBSR Rule Proposals

DATE: July 26, 2013

On July 26, 2013, representatives from the Securities and Exchange Commission's Division of Trading and Markets (Michael Gaw, Jo Anne Swindler, Tom Eady, Richard Vorosmarti, David Michehl, Yvonne Fraticelli, Natasha Cowen, Angie Le) had a phone meeting with Jonathan Thursby and Tim Elliott of CME Global Repository Services.

Jonathan Thursby and Tim Elliott discussed data reporting, dissemination, and SDR registration issues arising in connection with the Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File No. S7-34-10) and the Regulation SDR – Security-Based Swap Data Repository Registration, Duties, and Core Principles (File No. S7-35-10), as well as implementation issues related to the CFTC reporting regime.