

## MEMORANDUM

TO: File No. S7-34-10  
File No. S7-35-10

FROM: Miles Treakle

RE: Summary of Meeting with Trade Information Warehouse regarding Security-Based Swap Data Repository Rule Proposals

DATE: December 22, 2010

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On December 20, 2010, representatives from the Securities and Exchange Commission's Division of Trading and Markets, Division of Risk, Strategy, and Financial Innovation, and Office of Information Technology met with Peter Axilrod, Stewart Macbeth, Marisol Collazo, Dovid Friedman, Ian McLelland, and Jeff Waddle from the Trade Information Warehouse and Matthew Kulkin from Patton Boggs LLP (collectively, the "Warehouse participants"). Stewart Macbeth participated by telephone.

The Warehouse participants discussed their current business model and work flow. The Warehouse participants also provided their views on the Regulation SBSR – Reporting and Dissemination of Security-Based Swap Information (File no. S7-34-10) and Security-Based Swap Data Repository Registration, Duties, and Core Principles (File no. S7-35-10) rule proposals.

[No agenda available for this meeting.]