MEMORANDUM

TO: File Nos. S7-32-22, S7-31-22, S7-30-22, and S7-29-22

FROM: Claire O'Sullivan

Counsel to Commissioner Caroline Crenshaw

RE: Meeting with representatives of IEX

On April 27, 2023, Commissioner Crenshaw and Claire O'Sullivan spoke with representatives of Investors Exchange LLC, including:

- Brad Katsuyama
- John Ramsay
- Ronan Ryan
- Stan Feldman

Among the topics discussed were the Commission's proposed rules on Best Execution, Order Competition, Minimum Pricing Increments, Access Fees, and Transparency of Better-Priced Orders, and the Disclosure of Order Execution Information.