

## MEMORANDUM

TO: File  
FROM: Leah Drennan  
RE: Telephonic meeting with representatives of Stable Value Industry Association  
DATE: October 28, 2011

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On October 28, 2011, Matthew Daigler and Leah Drennan of the Securities and Exchange Commission held a telephonic meeting with Bradley Bondi and Jonathan Flynn of Cadwalader, Wickersham & Taft LLP, representatives of the Stable Value Industry Association.

The participants discussed the expected process for the stable value contract study.

[No agenda available for this meeting.]