MEMORANDUM

TO: File nos. S7-30-22, S7-31-22

FROM: Sai Rao

Policy Counsel, Office of the Chair

RE: Meeting with Nasdaq

DATE: June 26, 2023

On June 26, 2023, Sai Rao and Heather Percival, Policy Counsel for the Chair, met with John Zecca, General Counsel of Nasdaq, and Jeff Davis, Senior Deputy General Counsel of Nasdaq

The participants discussed the Commission's proposals on Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders and the Order Competition Rule.