

MEMORANDUM

TO: File nos. S7-31-22, S7-30-22, 4-698

FROM: Sai Rao
Policy Counsel, Office of the Chair

RE: Meeting with Modern Markets Initiative

DATE: July 20th, 2023

On July 20th, 2023, Sai Rao and Heather Percival, Policy Counsels for the Chair, met with the following representatives from MMI:

- Kirsten Wegner, CEO
- Adam Nunes, Hudson River Trading
- Paul O'Donnell, Hudson River Trading
- Ken Wilson, Tower Research
- Richard Grant, GTS
- Johannah Ladd, Quantlab

The participants discussed the Commission's proposals on the Order Competition Rule and amending Reg NMS and the CAT Operating Committee's proposed amendment for a revised funding model for CAT.