

MEMORANDUM

TO: File No. S7-32-22, S7-31-22, and S7-29-22

FROM: Jill S. Henderson, Senior Counsel
Division of Economic and Risk Analysis

RE: Meeting with Christopher Schwarz, Philippe Jorion, and Xing Huang

DATE: September 26, 2023

On September 21, 2023, Jessica Wachter and John Ritter from the Division of Economic and Risk Analysis (DERA) met with Christopher Schwarz (Professor of Finance, Paul Merage School of Business, University of California Irvine), Philippe Jorion (Professor of Finance, Paul Merage School of Business, University of California Irvine), and Xing Huang (Associate Professor of Finance, Olin Business School, Washington University in St. Louis). The general topics discussed were the Commission's *Order Competition Rule* proposal, *Regulation Best Execution* proposal, and *Disclosure of Order Execution Information* proposal.