

MEMORANDUM

August 28, 2023

TO: File Nos.: S7-29-22; S7-30-22; S7-31-22; S7-32-22 and 4-698.

FROM: Robert Fisher
Office of Commissioner Mark T. Uyeda

RE: Meeting with Representatives of Securities Industry and Financial Markets Association (“SIFMA”)

On August 28, 2023, Commissioner Mark T. Uyeda, his counsels, Robert Fisher and Jaime Marinaro and his Policy Advisor and Confidential Assistant Taylor Asher had a meeting with SIFMA. Commissioner Uyeda and the attendees met in-person. The SIFMA representatives in attendance consisted of:

- Ovidio Montemayor, Managing Director, Charles Schwab
- Jeffrey Brown, Managing Director Legislative and Regulatory Affairs, Charles Schwab
- John Roeser, Chief Counsel, Trading, Markets and Operations Legal Group, Charles Schwab
- Gregg Berman, Managing Director, Market Analytics and Regulatory Structure, Citadel
- Michael Masone, Director and the Head of Americas Equity Market Structure, Citi
- Mark Campbell, Senior Vice President, Fidelity
- Diwa Cody, Vice President, US Equity Market Structure, Goldman Sachs
- Andrew Upward, ETF Strategist, Janet Street Group
- Jessica Seo, Vice President, Regulatory Affairs, Corporate and Investment, JP Morgan
- Debbue Toennies, Managing Director, Head Regulatory Affairs, Corporate and Investment, JP Morgan
- Sapna Parel, Executive Director, Head Americans Market Structure & Liquidity Strategy, Morgan Stanley
- JJ Kinahan, Regional CEO, Tastytrade
- Tom Merritt, Chief Human Resources Officer and Deputy General Counsel, Virtu
- Jowseph Seidel, Chief Operating Officer, SIFMA
- Ellen Green, Managing Director, Equity and Options Market Structure, SIFMA
- Ken Bentsen, Chief Executive Officer, SIFMA
- Joseph Corcoran, Managing Director and Associate General Counsel, SIFMA

Among other matters, the participants discussed SIFMA’s comment letters filed in connection with: Regulation Best Execution; the Order Competition Rule; Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders; Disclosure of Order Execution Information; and Order Instituting Proceedings to Determine Whether to Approve or Disapprove an Amendment to the National Market System Plan Governing the Consolidated Audit Trail.