

March 19, 2023

**By Email**

Vanessa A. Countryman  
Secretary  
U.S. Securities and Exchange Commission  
100 F Street, N.E.  
Washington, D.C. 205499-1090  
[rule-comments@sec.gov](mailto:rule-comments@sec.gov)

**Re: Release No. 34-96495; File No. S7-31-22 Order Competition Rule**

Ms. Countryman:

I am writing to express my strong support for the proposed regulation, Order Competition Rule, File No. S7-31-22, Release No. 34-96495, that aims to enhance transparency and accountability in corporate disclosure. It is an important step towards promoting fair and transparent markets, which benefits investors and promotes confidence in the financial system. By requiring public disclosure of certain order routing practices and execution quality statistics, the rule provides investors with more information to make informed decisions about where to execute their trades. This transparency also encourages brokers to compete on the basis of execution quality, which helps to ensure that orders are executed at the best available price and with minimal market impact.

The rule also requires brokers to publish their policies for handling and routing orders, including any conflicts of interest that may exist. This promotes fairness by ensuring that brokers are not unfairly favoring certain orders or routing practices to benefit themselves at the expense of their clients. The rule also promotes innovation by allowing brokers to experiment with new order types and routing strategies while still requiring disclosure and transparency.

In conclusion, I strongly support the SEC rule to enhance order competition as a positive step towards promoting transparency, fairness, and innovation in the financial markets. It helps to ensure that investors have access to the information they need to make informed decisions and encourages brokers to compete on the basis of execution quality, ultimately leading to better outcomes for all market participants.

Sincerely,

Michal Mazur  
Household Investor