

Dear SEC,

I am writing to express my support for S7-31-22 as an interim step forward in addressing the issues associated with payment for order flow (PFOF). While this proposal does not fully eliminate PFOF, which is banned in many markets, I believe that it has the potential to promote proper price discovery in the market. However, I also believe that it is necessary to take further steps to fully remove PFOF.

As you are aware, PFOF leads to worse prices for household investors, which is why it has been banned in other markets. Therefore, I urge the SEC to consider a complete ban on PFOF. I would be willing to pay a fee of \$5 per order to ensure fair and transparent trading practices. I believe that free trading creates a product out of order information that market makers can use against traders, which is not in the best interest of investors.

If a complete ban on PFOF is not possible, I would like to propose that household investors be granted an equivalent of the Reg SHO exceptions for market makers, which would allow us to naked short a security to provide liquidity. I would be willing to purchase stock and then fail to deliver on payment come settlement time, with the intention of providing liquidity to the market. Of course, I would pay for the stock unless I create a married PUT, in which case I would promise to pay for the stock every 35 days.

Thank you for considering my views on this matter. I believe that the SEC has a critical role to play in ensuring fair and transparent trading practices that promote the interests of all investors.

/s/ Karol M Czajkowski, Household Investor, Colorado