

## MEMORANDUM

TO: File Nos. S7-31-22, S7-29-22

FROM: Jill S. Henderson, Senior Counsel to the Chief Economist and Director  
Division of Economic and Risk Analysis

RE: Meeting with Christopher Schwarz

DATE: January 5, 2023

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On December 27, 2022, Jessica Wachter (Chief Economist and Director of the Division of Economic and Risk Analysis) met with Christopher Schwarz, Professor of Finance at the University of California Irvine. The general topics discussed include the SEC's proposals on the Order Competition Rule and Disclosure of Order Execution Information.