

To: SEC Rule Comments

From: Dr. Paul Pritchard

Subject: S7-31-22

Hello, my name is Paul Pritchard and I am US citizen currently living in Ohio. As a retail investor I am in support of S7-31-22 so that retail investors have the opportunity to get the same level of price improvement on-exchange, and change the incentives for retail brokers. Today, internalizers have a regulatory advantage over exchanges, meaning they can execute orders at any pricing increment. Hopefully these changes would end this practice and level the playing field for retail investors.

Best Regards,

Dr. Paul Pritchard