

## MEMORANDUM

**To:** File Nos. S7-30-22, S7-31-22  
**From:** Richard Gabbert, Counsel to Commissioner Hester M. Peirce  
**Re:** Conference call with UBS

---

On April 4, 2024, Commissioner Hester M. Peirce and her counsel, Richard Gabbert, participated in a conference call with representatives of UBS. Representatives of UBS included the following:

- Tom Wipf;
- Darryll Hendricks;
- Jeff Samuel; and
- John Nolan.

The participants discussed the Commission's proposed rules relating to modification of tick sizes and retail order competition.