

MEMORANDUM

TO: File No. S7-31-22; S7-30-22

FROM: Jill S. Henderson, Senior Counsel
Division of Economic and Risk Analysis

RE: Meeting with Eric Budish

DATE: January 2, 2024

On December 29, 2023, SEC Chair Gary Gensler and Jessica Wachter, Director of the Division of Economic and Risk Analysis, met with Eric Budish, Professor Economics and Entrepreneurship, University of Chicago Booth School of Business. Topics discussed included the Commission's proposals on *Order Competition Rule* and *Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders*.