

**MEMORANDUM**

**FROM:** Christel Zhu  
Seconded  
Office of the Chief Counsel, Division of Trading and Markets  
U.S. Securities and Exchange Commission

**RE:** Telephone Call with Mr. Brad Georges

**DATE:** January 14, 2013

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On January 14, 2013, Catherine Moore, Shaheen Haji, Stephen Benham, and Christel Zhu spoke via conference call with Mr. Brad Georges regarding the Commission's interim final temporary rule on retail foreign exchange transactions (Release No. 34-67405). Mr. Georges discussed the importance of allowing broker-dealers to enter into forex transactions for retail customers.