

MEMORANDUM

To: File Nos. S7-04-23, S7-29-22, S7-30-22, S7-31-22, and S7-32-22

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with the Board of Directors of the ABA's Securities Association (ABASA).

On 15 June, 2023, Commissioner Hester Peirce and William Middlebrooks and Edward Parsons, Counsel and Intern to Commissioner Peirce, respectively, met with the ABASA Board of Directors:

- Robert Munsey - BANK OF AMERICA CORPORATION
- Brad Rothbaum - BMO BANK OF MONTREAL
- Peter Phelan - CITIGROUP
- Matthew Milcetic - HUNTINGTON SECURITIES INC.
- Douglas Preiser - KEYCORP
- Charlotte B. McLaughlin - PNC FINANCIAL SERVICES GROUP, INC
- Thomas Hackett - TRUIST FINANCIAL CORPORATION
- Stephen Phillipson - U.S. BANCORP
- Shannon Donnelly - U.S. BANCORP
- SULLIVAN & CROMWELL LLP (OUTSIDE COUNSEL)

The conversation touched upon the Commission's proposed rules on:

- *Safeguarding Advisory Client Assets*
- *Disclosure of Order Execution Information*
- *Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders*
- *Order Competition Rule*
- *Regulation Best Execution*