

MEMORANDUM

To: File No. S7-27-18

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of Small Business Investor Alliance (SBIA)

On 28 May, 2020, Commissioner Hester M. Peirce and William Middlebrooks, Counsel to Commissioner Peirce, met with the following representatives from the SBIA:

- Tom Quaadman, Executive Vice President, US Chamber Center for Capital Markets Competitiveness
- Brett Palmer, President, Small Business Investor Alliance
- Tony Chesero, CEO, Institute for Portfolio Alternatives
- Ian Simmonds, CFO, Sixth Street Partners (formerly TPG Specialty Lending)
- Michael Gerber, Managing Director, FS Investments
- Tonnie Wybensinger, Head of Government Relations, Small Business Investor Alliance
- Brian P. O'Shea, founder and principal of BPO Strategies

Among the topics discussed was the Commission's rulemaking proposal on the *Fund of Funds Arrangements* in Release nos. 33-10590; IC-33329 (November 19, 2018).