

MEMORANDUM

TO: File No. S7-27-18

FROM: Jacob Krawitz
Branch Chief, Division of Investment Management

RE: Meeting with Representatives of Federated Investors, Inc.

DATE: May 16, 2019

On May 16, 2019, Jacob Krawitz, Melissa Gainor, Daniele Marchesani, Sarah ten Siethoff, John Foley, Xanthi Gkoukousi, Naseem Nixon and Adam Lovell of the Securities and Exchange Commission (the "Commission") met with the following representatives of Federated Investors, Inc. ("Federated") and K&L Gates, LLP, counsel to Federated and to certain registered funds advised by Federated:

- George Magera (Federated)
- Leslie Petrone (Federated)
- Clair Pagnano (K&L Gates, LLP)
- Jon-Luc Dupuy (K&L Gates, LLP)

The participants discussed, among other things, the Commission's Fund of Funds Arrangements proposal, set forth in Investment Company Act Release No. 33329 (December 19, 2018).