

April 30, 2019

Brent J. Fields, Secretary
U.S. Securities and Exchange Commission
100F Street, NE
Washington, DC 20549-1090

Re: Comments to Proposed Rule 12d1-4, File Number S7-27-18

Secretary Fields:

As a closed-end fund shareholder, I am concerned with the increased activity of activist investors. I believe activist managers have been taking advantage of the existing regulatory framework by targeting closed-end funds with the goal of a quick return without regard for the interests of its long term investors.

I urge the Commission to revise the proposal to ensure that an acquiring fund and its affiliate group are limited to an aggregate ownership of 3 percent. The aggregate ownership rules should take into account all accounts managed by an investment adviser or its affiliate for the purpose of ownership limitations.

Taking action to mitigate these abuses would be an opportunity to protect the closed-end fund industry and its investors.

Thank you for the opportunity to comment on the proposed rule.

Sincerely,

A handwritten signature in dark ink, appearing to read "Laurissa Martire". The signature is fluid and cursive, with the first name "Laurissa" and last name "Martire" clearly distinguishable.

Laurissa Martire