

MEMORANDUM

TO: File No. S7-27-18

FROM: Jacob Krawitz
Branch Chief, Division of Investment Management

RE: Meeting with Representatives of Fidelity Investments

DATE: February 28, 2019

On February 28, 2019, Jacob Krawitz, Melissa Gainor, Daniele Marchesani, Sarah ten Siethoff, Dalia Blass, and Jamie Klima of the Securities and Exchange Commission met with the following representatives of Fidelity Investments ("Fidelity"):

- Maggie Carey, Fidelity
- Christina Lee, Fidelity
- John Stone, Fidelity
- Jason Goggins, Fidelity
- Jim Febeo, Fidelity
- Ben Brown, Madison Law & Policy, P.C.

The participants discussed, among other things, the Commission's Fund of Funds Arrangements proposal, set forth in Investment Company Act Release No. 33329 (December 19, 2018).