

MEMORANDUM

TO: File No. S7-27-10 (Regulation MC Proposal)

FROM: James R. Burns
Counsel to Chairman Schapiro

DATE: October 26, 2010

SUBJECT: Meeting with Options Clearing Corporation

On October 26, 2010, Chairman Mary Schapiro, Robert Cook, and James Burns met with Wayne Lutheringshausen, Susan Milligan, Michael Cahill, Jim Daniel, and Bill Navin of Options Clearing Corporation. Issues discussed were the Dodd Frank conflicts and risk mitigation rulemaking.